

ANKER REFERENCE VALUE ANNUAL UPDATE 2023¹

RURAL ARGENTINA

LIVING INCOME
JUNE 2023 ARS 265,611

Attention: Argentina's inflation rate is currently very high and increasing; therefore, the living income estimate is only indicative for mid-2023 and should be regularly updated throughout the year. Note that USD value of the living income is not indicated, because there is such a large difference between the official exchange rate and common informal market rates.

This report updates the Anker Living Income Reference Value for rural Argentina to June 2023. These update takes into account the accumulated inflation from June 2020, the date of the original study, to June 2023, which is calculated at 430.98%. Without accounting for inflation, the living income for 2020, estimated at ARS 50,023, would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchasing power of the living income would have decreased.

Table 1. Anker Living Income Reference Value for Rural Argentina, 2020, 2022 and 2023 (in ARS)

	Original estimate 2020	June 2022	June 2023
	ARS	ARS	ARS
Anker Living Income Reference Value	50,023	123,203	265,611
Inflation rate (accumulated) since June 2020 ²		146.26%	430.98%

¹ Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker Methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host. Report prepared by Marcelo Delajara and Rocío Espinosa Montiel.

² IMF and Instituto Nacional de Estadística y Censos – República Argentina <https://www.indec.gob.ar/indec/web/Nivel4-Tema-3-5-31>