

ANKER REFERENCE VALUE ANNUAL UPDATE 2023¹

RURAL MOROCCO

LIVING WAGE

MAD 2,580 (USD 263)

This report updates the Anker Living Wage Reference Value for rural Morocco to 2023. This was MAD 2,249 (USD 233) for 2020 in the original report², comprised of a Net Living Wage of MAD 2,097 (USD 217), plus a social security contribution of MAD 152 (USD 16). The updated Anker Gross Living Wage for 2023 is MAD 2,580 (USD 263) per month, comprised of a Net living Wage of MAD 2,406 (USD 245), plus MAD 174 (USD 18) which would need to be paid by law in social security contributions on the living wage. Inflation in this period was 14.7%³ and it increased the Net Living Wage. Without accounting for inflation, the Living Wage estimated in 2020 would not be sufficient for workers and their families to have a basic but decent standard of living in 2023, because the purchasing power of the Living Wage would have decreased. Mandatory deductions were calculated using the most up-to-date tax laws.⁴

	2020		2022		2023	
	MAD	USD	MAD	USD	MAD	USD
Anker Net Living Wage Reference Value (1)	2,097	217	2,280	226	2,406	245
Social Security Contributions (2)	152	16	165	16	174	18
Anker Gross Living Wage Reference Value (3) = (1) + (2)	2,249	233	2,445	242	2,580	263
Exchange Rate	9.66ª		10.09 ^b		9.81 ^c	
Inflation from mid-2020 to mid-2023	14.7%					

Table 1. Anker Living Wage Reference Value for rural Morocco, 2020, 2022, and 2023 (in MAD and USD)

Notes: USD values are indicative only, since they are volatile. ^a Average exchange rate from November 2019 to January 2020. ^b Average exchange rate from May to July 2022. ^cAverage exchange rate for June 2023.

¹ Prepared by Agnes Medinaceli, Lykke E. Andersen, Marcelo Delajara, Richard Anker & Martha Anker.

² N'Guessan, Y., Anker, R., Anker, M. & Prates, I. (2020). Anker Living Wage Reference Value – Rural Morocco 2020. <u>https://globallivingwage.org/wp-content/uploads/2021/01/Rural-Morocco-LW-Reference-Value-FINAL_updated.pdf</u>

³ Haut-Commissariat Au Plan : <u>https://www.hcp.ma/Indice-des-prix-a-la-consommation-IPC-2017-par-grandes-divisions-Mensuel_a2513.html</u> This report uses the General National Consumer Price Index.

⁴ See <u>https://taxsummaries.pwc.com/morocco/individual/taxes-on-personal-income_&</u> <u>https://taxsummaries.pwc.com/morocco/individual/other-taxes</u>