

ANKER REFERENCE VALUE ANNUAL UPDATE 2023¹

RURAL CÔTE D'IVOIRE

LIVING WAGE

CFA 143,236 (USD 237)

This report updates the Anker Living Wage Reference Value for rural Côte d'Ivoire to 2023. This was CFA 124,364 (USD 212) for 2020 in the original report², comprised of a Net Living Wage of CFA 115,037 (USD 196), plus a social security contribution of CFA 7,835 (USD 13) and income tax of CFA 1,492 (USD 3). The updated Anker Gross Living Wage for 2023 is CFA 143,236 (USD 237) per month, comprised of a Net living Wage of CFA 132,493 (USD 219), plus CFA 9,024 (USD 15) which would need to be paid by law in social security contributions on the living wage and CFA 1,719 (USD 3) in personal income tax. Inflation in this period was 15.2%³ and it increased the Net Living Wage. Without accounting for inflation, the Living Wage estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchasing power of the Living Wage would have decreased. Mandatory deductions were calculated using the most up-to-date tax laws⁴.

Table 1. Anker Living Wage Reference Value for rural Côte d'Ivoire, 2020, 2022, and 2023 (in CFA and USD)

	2020		2022		2023	
	CFA	USD	CFA	USD	CFA	USD
Anker Net Living Wage Reference Value (1)	115,037	196	125,510	200	132,493	219
Social Security Contributions and Income Tax (2)	9,327	16	10,177	16	10,743	18
Anker Gross Living Wage Reference Value (3) = (1) + (2)	124,364	212	135,687	216	143,236	237
Exchange Rate	585.58 ^a		628.45 ^b		604.98 ^c	
Inflation mid-2020 to mid-2023	15.2%					

Notes: USD values are indicative only, since they are volatile. ^a Average exchange rate from May to July 2020. ^b Average exchange rate from May to July 2022. ^c Average exchange rate for June 2023.

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² N'Guesan, Y., Prates, I., Anker, R. & Anker, M. (2020). Anker Living Wage Reference Value – Rural Côte d'Ivoire 2020, revised version. <https://www.globallivingwage.org/wp-content/uploads/2023/07/Rural-CIV-Reference-Value-2020-REVISED-FINAL.pdf>

³ Institut National de la Statistique: <https://www.ins.ci/templates/ihpc/ihpc0219.pdf> This report uses the Harmonised National Consumer Price Index.

⁴ See <https://taxsummaries.pwc.com/ivory-coast/individual/taxes-on-personal-income> & <https://taxsummaries.pwc.com/ivory-coast/individual/other-taxes>