

ANKER LIVING WAGE REFERENCE VALUE UPDATE 2023¹

RURAL CAMEROON

LIVING WAGE
JUNE 2023 CFA 125,475 (207 USD)

This report updates the Anker Living Wage Reference Value for rural Cameroon to 2023. The living wage reference value was originally estimated at CFA 104,623 in 2020². The updated value takes into account the inflation accumulated in the country from June 2020 to June 2023 (17.08%)³. The value updated to 2023 is CFA 125,475 (207 USD), and comprises a net living wage of CFA 109,731 (USD 181) and social security and income tax payments for CFA 15,744 (USD 26). Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2023, because the purchasing power of the living income would have decreased.

Table 1. Anker Living Income Reference Value for Rural Cameroon, 2020, 2022 and 2023 (in CFA and USD)

	Original estimate 2020		June 2022		June 2023	
	CFA	USD	CFA	USD	CFA	USD
Anker Living Wage Reference Value (1)	93,722	162	101,024	163	109,731	181
Social Security Contributions and Income Tax (2)	10,901	19	14,060	23	15,744	26
Anker Gross Living Wage Reference Value (1)+(2)	104,623	181	115,084	186	125,475	207
Exchange Rate	578.91 ^a		618.35 ^b		605.36 ^c	
Inflation since June 2020			7.80%		17.08%	

Notes: USD values are indicative only, since exchange rates are volatile.

^a Exchange rate taken from the original report.

^b Average exchange rate from update report (June 2022).

^c Average exchange rate for June 2023.

¹ Anker Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host. Report prepared by Marcelo Delajara and Rocío Espinosa Montiel.

² Smith, Prates, Anker and Anker (2020). Anker Living Wage Reference Value – Rural Cameroon, 2020.

³ Cameroon CPI used in the estimation: <https://data.imf.org/regular.aspx?key=61015892> and <https://www.imf.org/en/Publications/WEO/Issues/2023/04/11/world-economic-outlook-april-2023>