

This report updates the Anker Living Wage Reference Value for urban Gabon to 2022. The updated value for 2022 is an Anker Gross Living Wage of CFA 274,914 (USD 441), comprised of a net living wage of CFA 259,046 (UDS 415), plus mandatory deductions of CFA 15,868 (USD 25). Inflation in this period was 3.33%.<sup>2</sup> Without accounting for inflation, the living wage estimated in 2021 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living wage would have decreased. Social security contributions and complementary salary tax were calculated using the most up-to-date tax laws.<sup>3</sup> The previous living wage Reference Value for 2021 was CFA 268,721 (USD 493) in the original report. <sup>4</sup> comprised of a net living wage (i.e. take-home pay) of CFA 250,693 (USD 460) per month plus CFA 18,028 (USD 33) which would need to be paid by law as social security contributions and complementary salary tax on the living wage.

	2021		2022		
	CFA	USD⁰	CFA	USD⁰	
Anker Net Living Wage Reference Value (1)	250,693	460	259,046	415	
Mandatory deductions (2)	18,028	33	15,868	25	
Anker Gross Living Wage Reference Value (3) (3) = (1) + (2)	268,721	494	274,914	441	
Exchange Rate	544.25ª 62		623.7	3.77 <sup>b</sup>	
Inflation mid-2021 to mid-2022	3.33%				

## Table 1: Anker Living Wage Reference Value for Urban Gabon, 2021 and 2022 (in CFA and USD)

<sup>a</sup> Average exchange rate from January 2021 to March 2021.

<sup>b</sup> Average exchange rate from May 2022 to July 2022.

<sup>c</sup> USD values are indicative only, since exchange rates are volatile.

<sup>&</sup>lt;sup>1</sup> The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

<sup>&</sup>lt;sup>2</sup> Direction Generale de la Statistique: <u>https://statgabon.ga</u>

<sup>&</sup>lt;sup>3</sup> <u>https://taxsummaries.pwc.com/gabon</u>

<sup>&</sup>lt;sup>4</sup> N'Guessan, Anker, Anker and Prates (2020). Anker Living Wage Reference Value – Rural and Urban Gabon, 2020. Global Living Wage Coalition.