

## Anker Reference Value Annual Update<sup>1</sup> Rural Gabon 2022

Living Wage CFA 205,446 (USD 313)

This report updates the Anker Living Wage Reference Value for rural Gabon to 2022. The updated values for 2022 are: (i) Anker Gross Living Wage of: CFA 205,446 (USD 329), comprised of a Net living Wage of CFA 195,501 (UDS 313), plus mandatory deductions of CFA 9,965 (USD 16). Inflation in this period was 3.33%² and it increased the net living wage. Without accounting for inflation, the living wage estimated in 2021 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living wage would have decreased. Social security contributions and complementary salary tax were calculated using the most up-to-date tax laws.³ The living wage Reference Value for 2021 was CFA 200,770 (USD 369) for in the original report⁴, comprised of a net living wage (i.e. take-home pay) of CFA 189,197 (USD 347) per month plus CFA 11,573 (USD 21), which would need to be paid by law as social security contributions and complementary salary tax on the living wage.

Table 1: Anker Living Wage Reference Value for Rural Gabon, 2021 and 2022 (in CFA and USD)

	2021		2022	
	CFA	USD°	CFA	USD°
Anker Net Living Wage Reference Value (1)	189,197	347	195,501	313
Mandatory deductions (2)	11,573	21	9,965	16
Anker Gross Living Wage Reference Value (3) (3) = (1) + (2)	200,770	369	205,446	329
Exchange Rate	544.25 <sup>a</sup>		623.77 <sup>b</sup>	
Inflation mid-2021 to mid-2022	3.33%			

<sup>&</sup>lt;sup>a</sup> Average exchange rate from January 2021 to March 2021.

<sup>&</sup>lt;sup>b</sup> Average exchange rate from May 2022 to July 2022.

<sup>&</sup>lt;sup>c</sup> USD values are indicative only, since exchange rates are volatile.

<sup>&</sup>lt;sup>1</sup> The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

<sup>&</sup>lt;sup>2</sup> Direction Generale de la Statistique: https://statgabon.ga

<sup>&</sup>lt;sup>3</sup> <u>https://taxsummaries.pwc.com/gabon</u>

<sup>&</sup>lt;sup>4</sup> N'Guessan, Anker, Anker and Prates (2020). Anker Living Wage Reference Value – Rural and Urban Gabon, 2020. Global Living Wage Coalition.