

Anker Reference Value Annual Update Rural Burkina Faso 2022

Living Income
CFA 105,265
(USD 175)

The Anker Research Institute¹ has updated the Anker Living Income Reference Value for rural Burkina Faso to 2022. The original report² estimated the Living Income Reference Value for rural Burkina Faso at CFA 86,367 (USD 146) for 2020. The current estimate for rural Burkina Faso is CFA 105,265 (USD 175) for 2022. This update takes into account the amount of inflation to mid-2022 for the country since mid-2020. Accumulated inflation in this period was 21.9%.³ Without accounting for inflation, the living income estimated in 2020 would not be sufficient for families to have a basic but decent standard of living in 2022, because the purchasing power of the living income would have decreased.

Table 1 – Anker Living Income Reference Value for Rural Burkina Faso, 2020 and 2022 (in local currency and USD)

	2020		2022	
	LCU	USD	LCU	USD
Anker Living Income Reference Value	86,367	146	105,265	169
Exchange Rate	591.55 ^a		623.77 ^b	
Inflation mid-2020 to mid-2022	21.90%			

Notes: USD values are indicative only, since exchange rates are volatile.

^a Average exchange rate from November 2019 to January 2020.

^b Average exchange rate from May 2022 to July 2022.

¹ The Anker Living Wage and Income Research Institute engages in and disseminates high-quality research, analysis, and training related to living wage and living income (based on the Anker methodology) to inform and influence companies, empower working people, and shape public policy, thereby helping to enhance quality of life and sustainable livelihoods for working people and their families everywhere. Social Accountability International (SAI) is the institutional host.

² Smith, Prates, Anker and Anker (2020). Anker Living Income Reference Value – Rural Burkina Faso, 2020.

³ Institut National de la Statistique et la Démographie: <http://www.insd.bf/index.php/publications?id=45>